

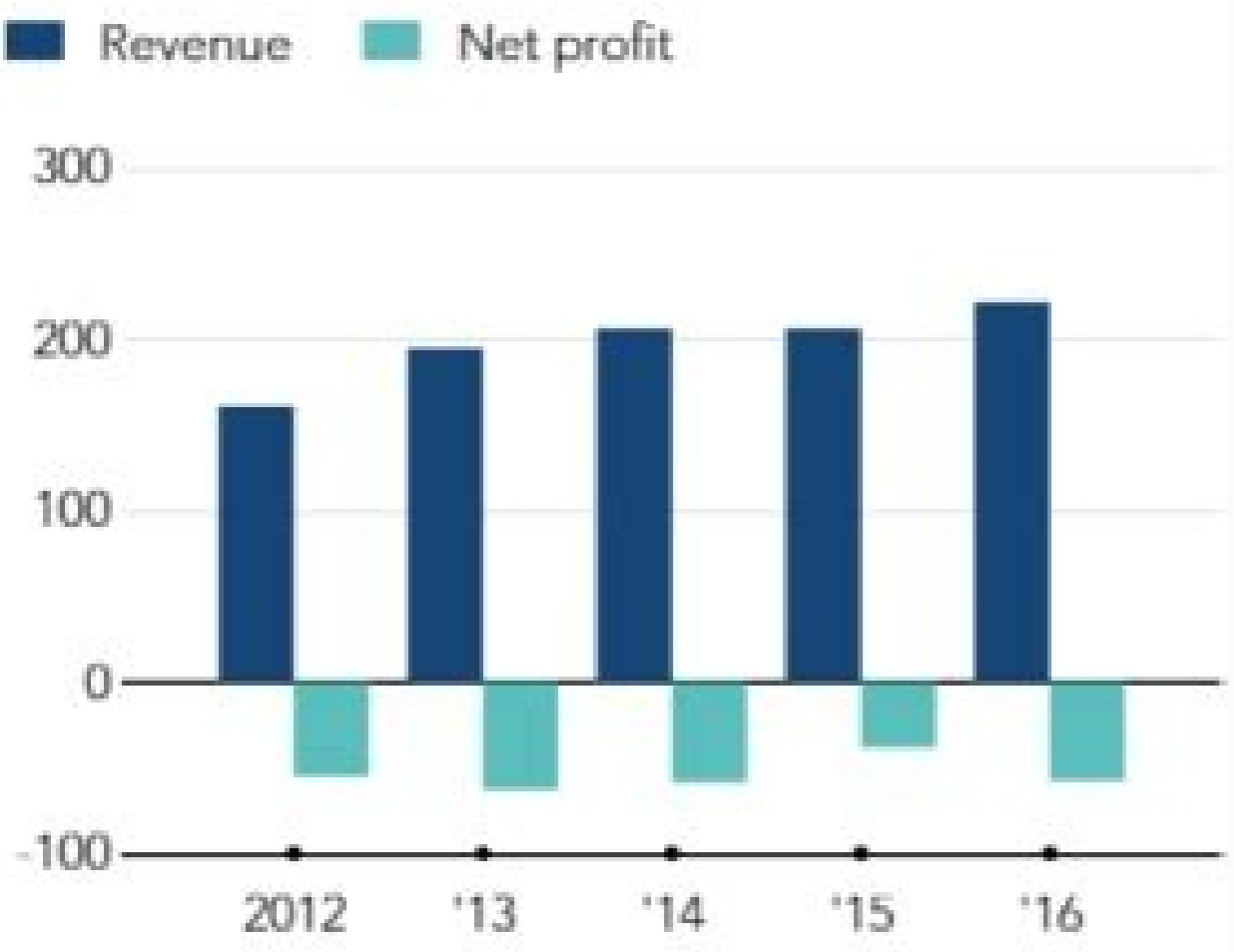
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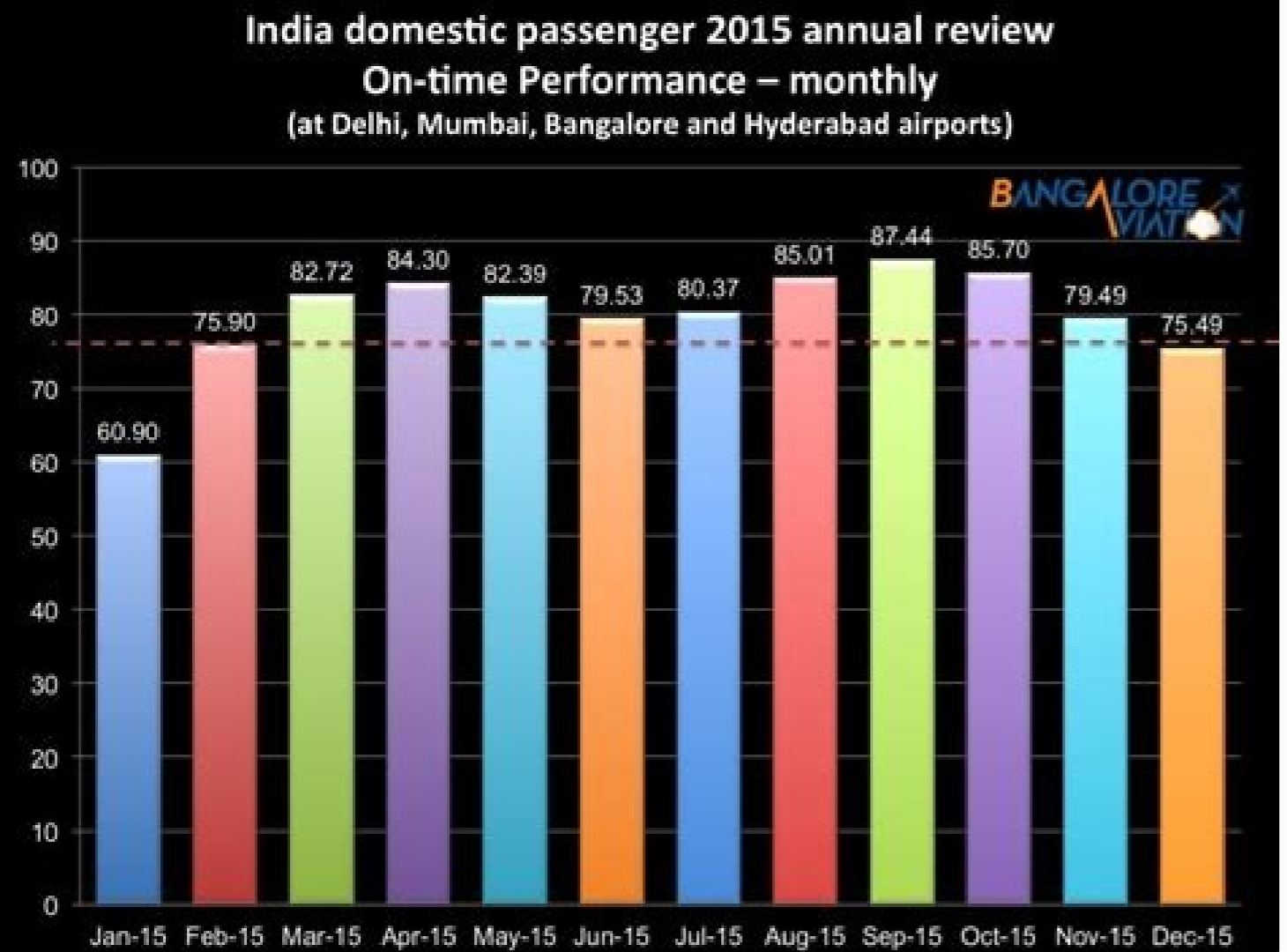


## Air India's earnings

(in billions of rupees)



Fiscal year begins in April and ends in March of the following year.



## Top 10 Airline in India

Performance of air india. Indigo airlines performance. Indigo performance.

Q: You have been very bullish about the RASK getting higher and higher... that the Indian customers will be willing to pay more for a higher, a better and efficient service. Your RASK is now at historic high. How much more scope is there to improve this further? Ans: >Loss reported by the airline was Omicron-driven >Rise in fuel prices also contributed to the airline's loss >But the market is optimistic because of the revenue performance >In April 2022, the airline's revenue was up 12% compared to pre-Covid >Only 5-7% of Indian travel by air and the percentage is going to grow >Companies now realising that it's efficient to pay for employees/labours' airfare to avoid lost business etc >Indians are traveling more than ever, within the country and abroad >Good customer service and after-travel services are also helping in revenue growth >Airline's revenue is strong, but fuel prices are a problem and the mark to market adjustment distorts its numbers Q: So, (you are indicating) higher competition and higher intensity in the market and multiple players vying for the same share of pie is not likely have any kind of impact. Ans: >Industry made a mistake in the past by assessing the revenue growth in terms of volume only >Airlines can't lose on every passenger and aim to make it up in volume >Domestic airlines are now optimistic of a strong revenue up-cycle Q: You're looking at 55 to 60% increase in ASKs in FY23. So where will we see... Would we see Indigo ramping up frequencies existing routes or will we see more new stations coming up? Ans: >55% growth was estimated over 2022 which had the Covid Omicron-effect >Compared to pre-Covid, IndiGo's capacity would be above 15%, and 20% in a year's time >IndiGo will continue to look for new stations in domestic market >The airline is lagging behind in the revenue market Q: Is there again some thought about getting wide body planes? Ans: >Airline to go for wide body planes if gets Minimum Connecting Time (MCT) and banks aligned >Plans to make a foray into Europe as well as the East with XLRs NEW DELHI, Feb 4 (Reuters) - IndiGo, India's biggest airline, expects its revenue to recover from April this year as demand for travel rebounds, its CEO Ronojoy Dutta said on Friday, after the carrier reported its first quarterly profit in two years. Airlines, whose profits have been ravaged by the coronavirus pandemic over the last two years, were seeing signs of recovery when the Omicron variant disrupted travel late last year. Dutta said the airline saw a steep fall in bookings after Dec. 15 as India imposed curbs amid rising infections. And while travel is returning slowly due to pent up demand, he expects revenue to be lower in the January to March quarter before recovering. Register now for FREE unlimited access to Reuters.com "The worst has come and gone, things are slowly getting better. At least we can say for sure they are not getting worse," Dutta told analysts over a call. IndiGo parent Interglobe Aviation (INGL.NS), which operates IndiGo, reported a net profit of 1.28 billion rupees (\$17 million) in the three months to Dec. 31, compared with a loss of 6.27 billion rupees a year earlier. The company said revenue from operations nearly doubled to 92.95 billion rupees from a year earlier, which Dutta said exceeded the levels seen prior to the COVID-19 pandemic. Yields, a metric for profitability, grew 19.2% to 4.41 rupees compared with the previous quarter, despite a 186% rise in fuel prices over the same period. And passenger load factor, or the passenger carrying capacity being used, rose to 80% during the quarter. The airline expects to deploy 10%-15% lower capacity in the fourth quarter, compared with the previous one, as bookings gradually pick ramp up. Profits were also helped by stronger yields on international flights which were limited in number but saw strong traffic resulting in higher margins, said Dutta, who is hopeful that the government will soon ease restrictions on international travel. Register now for FREE unlimited access to Reuters.com Reporting by Aditi Shah; Editing by Vinay Dwivedi and Louise Heavens Our Standards: The Thomson Reuters Trust Principles. Please contact our customer support team. MUMBAI - IndiGo's revenue jumped more than fourfold in the June quarter from last year's pandemic-induced low base, while losses narrowed. However, high fuel prices and a sliding rupee hit net profit, the company said on Wednesday. Losses at the Inter-Globe Aviation Ltd-operated airlines, India's biggest by market share, narrowed 67% from ₹3,174.2 crore in the year ago to ₹1,064.3 crore. Operating revenue rose from ₹3,066.9 crore in June 2021 to ₹12,855.3 crore. "First quarter of fiscal year 2023 witnessed the strongest revenue performance, resulting in the highest ever quarterly revenue of ₹13,018.8 crore. Headwinds caused by a depreciating rupee and higher fuel prices led to a net loss of ₹1,064.3 crore for the quarter ended June 2022," the company said. Excluding foreign currency losses of ₹1,424.6 crore, net profit for the quarter stood at ₹360.3 crore. The airline's Ebitda turned positive in Q1 at ₹716.9 crore with a margin of 5.6%, compared with a negative Ebitda of ₹1,360.2 crore with a negative margin of 45.2%. Ebitda stands for earnings before interest, taxes, depreciation and amortization. Passenger count more than tripled, while yield improved 50.3% and load factor by 20.9 points, the airline said. "Our revenue performance this quarter was impressive. We reported the highest ever revenue generated by the company and thereby produced profits at an operational level. However, cost pressures on fuel and foreign exchange prevented us from translating this strong revenue performance into net profitability. While our financial performance in the second quarter will be challenged by weak seasonality, the long-term revenue trend remains strong," IndiGo chief executive Ronojoy Dutta said. The company said it had a cash balance of ₹19,069.4 crore, including ₹8,303.7 crore of free cash. Its debt stood at around ₹39,277.6 crore. Analysts said while IndiGo reported subdued numbers in Q1, the outlook for the company remains strong as passenger traffic is expected to grow strongly. "IndiGo has reported subdued 1QFY23 performance due to higher ATF (aviation turbine fuel) prices. We expect a strong revival in air passenger traffic over the next two years and factor 35% CAGR (compound annual growth rate) in ASK (available seat kilometers) over FY22-FY24E (vs. 12% CAGR over FY18-21), and an improvement in EBITDAR margin as crude prices corrected by >30% from peak level," said Mitul Shah, head of research at Reliance Securities in a note on Wednesday. EBITDAR is earnings before interest, taxes, depreciation, amortization, and restructuring or rent costs. "We believe that IndiGo's strong balance sheet position will help in sustaining its market share along with pricing power, going forward, which will drive its overall profitability. Rising yield and pricing discipline will support turnaround despite higher fuel prices. We expect fuel prices to normalise by 2HFY23E," Shah added. Catch all the Corporate news and Updates on Live Mint. Download The Mint News App to get Daily Market Updates & Live Business News. More Loss Agencies IndiGo had the best on-time performance (OTP) of 95.4 per cent at four metro airports in February. IndiGo had the best on-time performance (OTP) of 95.4 per cent at four metro airports in February, while Go First secured the number two position with 94.1 per cent in the same month, according to data released by aviation regulator DGCA. Bengaluru, Delhi, Hyderabad, and Mumbai were the four airports where IndiGo had the best OTP, the data released on Monday said. In January, the situation was inverse as Go First had logged the best OTP of 94.5 per cent at the four airports while IndiGo was at number two with 93.9 per cent OTP. "We are delighted to OTP consistently despite the most challenging situations. We have been able to improve our OTP to 95.4 per cent in February 2022 from an annual monthly average of 93.5 per cent in 2021," an IndiGo spokesperson told PTI. The spokesperson added that IndiGo will continue to fulfill its promise of "affordable, on-time, safe and hassle-free travel experience" for its customers. In a statement, Go First said it has always been responsive to the customer demand and provided enhanced experience accordingly. "A testament of our commitment to lead in punctuality, reliability and customer satisfaction is Go First's improved performance and it has registered zero customer complaints and cancellations besides delivering OTP consistently over a period of several months," the airline said. In February, Vistara, SpiceJet, Air India, AirAsia India and Alliance Air had OTP of 90.9 per cent, 90.9 per cent, 89.8 per cent, 88.5 per cent, and 88.5 per cent, respectively. Around 76.96 lakh domestic passengers travelled by air in February, approximately 20 per cent more than the 64.08 lakh who flew in January, the Directorate General of Civil Aviation had said on Monday. The February figure is a sign that the domestic aviation market is recovering after the 43 per cent dip that was observed in January due to Omicron variant of coronavirus. In December last year, 1.12 crore domestic passengers had travelled by air. (Except for the headline, this story has not been edited by NDTV staff and is published from a syndicated feed.)

India's premier pilot training cost. TRAINING INDIA'S FUTURE Work With Us. ... 400+ Alumni employed in India's biggest Airlines. Did you know? YOU CAN GET YOUR CPL IN LESS THAN 18 MONTHS\* ... In-house Maintenance \*Depending on cadet's performance. Average time taken to graduate 18 months \* \*As per 10 of our quickest CPL awardees in 2020-21 ... Aug 10, 2022 - These new flights will cater to the high demand for travel to Ras Al-Khaimah, with India being the third largest international source market for the city in 2021, and traffic expected to reach pre-pandemic levels this year, he added. The daily flight will depart from Mumbai at 11 pm (local time) and land there at 12.35 am (local time), the airline said. Jun 30, 2022 - Why India's airlines are plagued by glitches - 5 day(s) ... Ace investor Rakesh Jhunjhunwala, 62, passes away - 14 Aug 2022. IndiGo, SpiceJet rally up to 7% as cap on ticket prices lifts - 11 Aug 2022. BSE Announcements from Jet Airways ... (India) Ltd. performance snapshot. If you had invested Rs. in Jet Airways (India) ... Jul 28, 2022 - An IndiGo flight from Assam's Jorhat to Kolkata on Thursday was cancelled apparently after the aircraft skidded off the runway during take-off and a pair of its wheels got stuck in the muddy outfield. An official of the Airports Authority of India told PTI that the IndiGo 6E757 flight operating on the Jorhat-Kolkata route was cancelled after being held up for ... Go First, founded as GoAir, is an Indian ultra-low-cost airline based in Mumbai, Maharashtra. It is owned by the Indian business conglomerate Wadia Group. In October 2017, it was the fifth largest airline in India with an 8.4% passenger market share. It commenced operations in November 2005 and operates a fleet of Airbus A320 aircraft in all economy configuration. Jul 18, 2022 - NEW DELHI: IndiGo has put a senior leader of Kerala's ruling LDF convener E P Jayarajan on the no fly list for three weeks for the allegedly unruly act of pushing two Youth Congress workers who ... Aug 17, 2022 - For the trend following traders now, 17750 and 59650 would be the trend decider levels for Nifty and Sensex respectively. Above which, they ... Civil aviation in India, the world's third-largest civil aviation market as of 2020, traces its origin back to 1911, when the first commercial civil aviation flight took off from a polo ground in Allahabad carrying mail across the Yamuna river to Naini. Air India is India's national flag carrier after merging with Indian Airlines in 2007 [better source needed] and plays a major role in ... Which airlines fly to India? IndiGo flies most frequently to Mumbai from Dubai. In general, Air India, Emirates and flydubai fly the most to India. ... "Very dismal performance. Copilot was missing in the last minute, incorrect baggage weighing scales had to pay extra. Plane delayed by 4 hours almost missed my international connection ... Jul 18, 2022 - India Business News: As of July 1, 2022, the company's order book position stood at Rs 55,333 crore. Aug 19, 2022 - Learn and stay informed about cryptocurrency in India. Learn More. ... Stock with medium financial performance with average price momentum and val ... Jagson Airlines: 0.74-1.49-0.00: 1.37: 0: 0: The Best Airlines in India / Southern Asia. 1. Vistara. 2. IndiGo. 3. SpiceJet. 4. SriLankan Airlines. 5. Air India. 6. Go First. 7. Pakistan Int'l Airlines. 8. airblue. 9. Maldivian. 10. Air India Express. ... cookielawinfo-checkbox-performance: 11 months: This cookie is set by GDPR Cookie Consent plugin. The cookie is used to store the user ...

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